

**Commodity: Guar seed**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2016**



Do not carry forward the position until the next day.

**Commodity: Guar Gum**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2016**
**Guar Gum**

 GUARGUM 1610(NCCUGV6)2016/09/19 - Daily B:7040.00 A:7190.00  
 O:7040.00 H:7150.00 L:7030.00 C:7120.00 V:19,227 I:39,225 +120 +1.71%  
 EMA(9) 6823.3 (18) 6684.5 BOL(SIMPLE, 10, 2.0) 6755.00 7195.30 6314.70

**Technical Commentary**

- Rise in price and fall in open interest indicates short covering
- RSI is moving in overbought region
- Prices closed above 9 and 18 days EMA

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6975	6920	7120	7230	7265
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	<b>Sell</b>	7130	7065	7020	7169

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.