

Commodity: Guar seed
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2016



Do not carry forward the position until the next day.

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Guar Gum

GUARGUM 1510(NCGUGV6)2016/09/20 - Daily B:7190.00 A:7320.00
O:7180.00 H:7370.00 L:7180.00 C:7250.00 V:28,877 I:39,367 +130 +1.83%
EMA(9):6908.6 (18):6744.0 BOL(SIMPLE, 10, 2, 0) 6819.00 7335.79 6302.21



Technical Commentary

- Rise in price and open interest indicates long buildup
- RSI is moving in overbought region
- Prices closed above 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	7090	7055	7250	7355	7395
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	7260	7195	7145	7299

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