

**Commodity: Guar seed**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2016**



Do not carry forward the position until the next day.

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#### Technical Commentary

- Rise in price and fall in open interest indicates short covering
- RSI is moving in overbought region
- Prices closed above 9 and 18 days EMA

#### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	7115	7075	7280	7390	7440
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	<b>Sell</b>	7290	7225	7175	7329

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