

Commodity: Guar seed Contract: October

Exchange: NCDEX

Expiry: October 20th, 2016



Technical Commentary

Guar Seed

- Fall in price and open interest indicates long liquidation
- RSI is moving down in neutral region
- Prices closed below 9 and 18 days EMAs

	Strategy: Sell											
	Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
	Guar Seed	NCDEX	October	3400	3365	3527	3610	3645				
Intraday Trade Call		Call	Entry	T1	T2	SL						

Sell

3535

3485

3440

3565

Do not carry forward the position until the next day.

NCDEX

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Guar Daily Technical Report

30th September, 2016

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Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6435	6405	6580	6675	6710
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar gum	NCDEX	October	Sell	6590	6530	6485	6626

Do not carry forward the position until the next day.

Disclaime