

Commodity: Guar seed
Contract: November

Exchange: NCDEX
Expiry: November 18th, 2016



Technical Commentary

- Fall in price and rise in open interest indicates short buildup
- RSI is moving down near oversold region
- Prices closed below 9 and 18 days EMAs

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	November	3325	3285	3481	3530	3565
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	November	Sell	3455	3405	3370	3485

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2016


Technical Commentary

- Fall in price and open interest indicates long liquidation
- RSI is moving down near oversold region
- Prices closed below 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6250	6205	6390	6480	6515
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	6400	6345	6300	6433

Do not carry forward the position until the next day.

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