

Commodity: Guar seed Contract: November

Exchange: NCDEX Expiry: November 18<sup>th</sup>, 2016



## **Technical Commentary**

- Rise in price and open interest indicates long buildup
- RSI is moving up in neutral region
- Prices closed below 9 and 18 days EMAs

Strategy: Buy												
Intraday Supports & Resistances		S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	November	3510	3470	3592	3715	3750					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	November	Buy	3585	3635	3670	3555					

Do not carry forward the position until the next day.



Commodity: Guar Gum Contract: October

Exchange: NCDEX Expiry: October 20<sup>th</sup>, 2016



## **Technical Commentary**

- · Rise in price and fall in open interest indicates short covering
- RSI is moving up in neutral region
- · Prices closed below 9 and 18 days EMA

## Strategy: Buy

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6480	6445	6580	6720	6760
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	6570	6630	6675	6534

Do not carry forward the position until the next day.

## Disclaimer