

Commodity: Guar seed Contract: November

Exchange: NCDEX Expiry: November 18th, 2016



Technical Commentary

- Rise in price and open interest indicates long buildup
- RSI is moving up in neutral region
- Prices closed above 9 and 18 days EMAs

Strategy: Buy							
Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	November	3540	3500	3627	3755	3790
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	November	Buy	3615	3660	3705	3588

Do not carry forward the position until the next day.



Commodity: Guar Gum Contract: October

Exchange: NCDEX Expiry: October 20th, 2016



Technical Commentary

- · Rise in price and fall in open interest indicates short covering
- RSI is moving up in neutral region
- Prices closed above 9 and 18 days EMA

Strategy: Buy

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6620	6580	6710	6855	6895
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	6700	6760	6805	6664

Do not carry forward the position until the next day.

Disclaimer