

Domestic Fundamentals:

- *Mostly weak sentiments prevailed in major spot markets on Wednesday amid lower arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (26 September-02 October) the exports were around 8389 metric tonnes compared to 6820 metric tonnes in the week (19-25 September). The export of all guar meal, guar split and guar gum powder has increased.*
- *Total guar seed products export from India for the week (26 September-02 October) was 8389 tonnes. Out of the total around 3193 tonnes was exported from Mundra Port, 2159.22 tonnes from Jodhpur concor ICD and 1190.67 tonnes from Ahmedabad ICD. Whereas last week (19 -25 September) 3124.64 tonnes was exported from Mundra Port, 1935.98 tonnes from Jodhpur concor ICD and 111.16 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 26 September-02 October'16, the average \$FOB/Tonne has decreased for guar split and guar gum powder compared to last week. India has exported 5780 metric tonnes of guar gum powder at an average fob of \$1378.62/tonne, 336 metric tonnes of guar split at an average fob of \$988.12/tonne and 2273 metric tonnes of guar meal at an average fob of \$553.17/tonne.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *The wholesale price index of guar seed has increased from 253.9 in July 2016 to 266.2 in August 2016. The WPI for August 2016 is down by 14.6 compared to last year for the same month and by 125.7 compared to August 2014.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-63	3570	3576	3471	3515	21550	-7,400	9430	-7,770
Nov-16	-57	3610	3628	3522	3570	90480	-37,550	78660	8,050
Dec-16	-57	3660	3672	3568	3611	3850	100	9870	1,800

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-200	6700	6700	6450	6510	8631	-1,195	5540	-2,771

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	8-Oct-16	8-Oct-16	8-Oct-16	3-Oct-16
Bikaner	5953	0	5953	6105
Deesa	4767	59	4826	4402
Sri Ganganagar	2060	40	2981	1902
Jodhpur	2981	40	3021	2981
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	8-Oct-16	8-Oct-16	8-Oct-16	3-Oct-16
Deesa	208	80	288	208
Bikaner	2226	0	2226	3930
Jodhpur	4089	0	4089	5303
Nokha	458	0	458	1017
Sri Ganganagar	4172	0	4172	5215

Churi and Korma Prices: As On 12 Oct, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	2137
Churi	Sri Ganganagar	1410
Korma	Sri Ganganagar	2025

Guar Export Prices: As On 12 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		68	1018
Guargum Powder	200 Mesh 5000 CPS	88	1317
	200 Mesh 3500 CPS	83	1242
Guargum Meal	Meal 40%	20	299
	Meal 50%	27	404

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			12-Oct-16	10-Oct-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3500	3550	-50
		Jodhpur(Delivery)	3650	3700	-50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3350	3350	Unch
		Sri-Ganganagar (Delivery)	3500	3500	Unch
		Rawla (Loose)	3300	3300	Unch
		Gharsana (Loose)	3300	3300	Unch
		Raisinghnagar (Loose)	3325	3350	-25
	Bikaner	Bikaner (Loose)	3350	3370	-20
		Bikaner (Delivery)	3500	3520	-20
		Nokha(Loose)	3350	3400	-50
		Nokha (Delivery)	3471	3522	-52
		Khajuwala (Loose)	3350	3395	-45
		Khajuwala (Delivery)	3484	3531	-47
		Lunkaransar (Loose)	3300	3350	-50
	Hanumangarh	Hanumangarh (Loose)	3200	3250	-50
		Hanumangarh (Delivery)	3350	3400	-50
		Nohar (Loose)	3300	3300	Unch
		Pilibanga (Loose)	3250	3280	-30
	Nagaur	Nagaur (Loose)	Closed	3150	-
	Churu	Churu (Delivery)	3500	3500	Unch
	Alwar	Alwar (Loose)	3200	3200	Unch

Haryana	Hisar	Adampur (Loose)	3250	3300	-50
		Adampur (Delivery)	3400	3450	-50
	Bhiwani	Bhiwani (Delivery)	3400	3450	-50
		Siwani (Loose)	3400	3425	-25
	Sirsa	Sirsa (Loose)	3350	3400	-50
		Dhabwali (Loose)	3300	3350	-50
		Dhabwali (Delivery)	3450	3500	-50
		Ellanabad (Loose)	3250	3250	Unch
	Fatehabad	Fatehabad (Loose)	3300	3300	Unch
Gujarat	Banaskantha	Deesa (Loose)	2910	2950	-40
	Patan	Patan (Loose)	3195	3300	-105
	Rajkot	Rajkot (Loose)	3205	3300	-95
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6700	6800	-100
	Alwar	Alwar	6700	6700	Unch
	Hanumangarh	Nohar	6700	6400	300
Haryana	Bhiwani	Bhiwani	6650	6800	-150
	Sirsa	Sirsa	6650	6800	-150
		Dhabwali	6700	6700	Unch
		Ellanabad	6725	6700	25
	Fatehabad	Fatehabad	6700	6700	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			12-Oct-16	10-Oct-16	
Guar Seed	Jodhpur	Jodhpur	65	43	22
	Sri-Ganganagar	Sri-Ganganagar	6000	8000	-2000
		Rawla	200	150	50
		Gharsana	200	100	100
		Raisinghnagar	500	800	-300
	Bikaner	Bikaner	200	250	-50
		Nokha	200	200	Unch
		Khajuwala	500	500	Unch
		Lunkaransar	150	100	50
	Hanumangarh	Hanumangarh	1000	1000	Unch
		Nohar	300	300	Unch
		Pilibanga	700	800	-100

	Nagaur	Nagaur	Closed	100	-
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	2500	4000	-1500
	Bhiwani	Bhiwani	500	600	-100
		Siwani	1500	2000	-500
	Sirsa	Sirsa	4000	3000	1000
		Dhabwali	500	700	-200
		Ellanabad	300	200	100
	Fatehabad	Fatehabad	200	200	Unch
Gujarat	Banaskantha	Deesa	10	400	-390
	Patan	Patan	53	48	5
	Rajkot	Rajkot	200	380	-180
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			20978	25071	-4093

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