

Commodity: Guar seed Contract: November

Exchange: NCDEX Expiry: November 18<sup>th</sup>, 2016



## Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar Seed	NCDEX	November	3335	3300	3444	3505	3535					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	November	Sell	3450	3405	3375	3477					

Do not carry forward the position until the next day.



Commodity: Guar Gum Contract: November

**Exchange: NCDEX** 

Expiry: November 18th, 2016



## **Technical Commentary**

- Fall in price and open interest indicates long liquidation.
- · RSI is moving in neutral region
- Prices closed below 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	6405	6370	6534	6620	6655
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Sell	6545	6495	6450	6575

Do not carry forward the position until the next day.

## Disclaime