

Commodity: Guar seed
Contract: November

Exchange: NCDEX
Expiry: November 18th, 2016



Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2016
Guar Gum

GUAR GUMMT 1611(NCGUMX6)2016/10/25 --Daily B:6566.00 A:6576.00
 O 6568.00 H 6583.00 L 6552.00 C 6577.00 V 9510 -2 -0.03%
 EMA(9) 6594.0 (18) 6643.3 BOL(SIMPLE, 10, 2.0) 6592.00 6760.04 6423.96


Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region
- Prices closed below 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	6430	6395	6579	6655	6695
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Sell	6580	6530	6480	6610

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.