

Commodity: Guar seed Contract: November

Exchange: NCDEX Expiry: November 18th, 2016



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell												
Intraday Supports & Resistances		S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	November	3325	3290	3444	3515	3545					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	November	Sell	3450	3400	3365	3474					

Do not carry forward the position until the next day.



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	6370	6330	6500	6595	6635
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Sell	6510	6455	6415	6543

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Disclaimer