

Commodity: Guar seed
Contract: November

Exchange: NCDEX
Expiry: November 18th, 2016



Do not carry forward the position until the next day.

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Guar Gum

GUAR GUM5MT 1611(NCDEX)2016/10/27 - Daily B 6295.00 A 6273.00
O 6252.00 H 6340.00 L 6233.00 C 6275.00 V 12,815 I 24,545 -86 -1.35%
EMA(9) 6483.0 (18) 6571.5 BOL(SIMPLE, 10, 2.0) 6506.40 6734.23 6278.57



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving near oversold region.
- Prices closed below 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	6135	6095	6275	6360	6400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Sell	6280	6225	6180	6313

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