

Commodity: Guar seed Contract: December

Exchange: NCDEX Expiry: December 20<sup>th</sup>, 2016



## **Technical Commentary**

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	3250	3225	3335	3395	3425
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Sell	3340	3310	3285	3358

Do not carry forward the position until the next day.



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Guar gum

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	Strategy: Sell								
	Intraday Supports & Resistances			S1	S2	PCP	R1	R2	
	Guar gum	NCDEX	December	6080	6045	6193	6260	6295	
Intraday Trade Call			Call	Entry	T1	T2	SL		

Sell

6195

6155

6120

6219

December

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