

Commodity: Guar seed
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2016

Guar Seed



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	3165	3145	3247	3305	3330
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Sell	3255	3225	3200	3273

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2016
Guar Gum

GUAR GUM5MT 1612(NCGUMZ6)2016/11/09 - Daily B:6000.00 A:6099.00
 O 6233.00 H 6233.00 L 5984.00 C 5993.00 V 19,405 I 38,930 -240 -3.85%
 EMA(9) 6236.0 (18) 6364.9 BOL(SIMPLE, 10, 2.0) 6244.00 6439.01 6048.99


Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	5880	5850	5993	6075	6100
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Sell	6005	5960	5925	6032

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.