

Commodity: Guar seed
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2016

Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	3155	3130	3238	3295	3320
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Sell	3245	3215	3190	3263

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2016



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	5900	5870	6012	6095	6120
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Sell	6025	5980	5945	6052

Do not carry forward the position until the next day.

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