

Commodity: Guar seed
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2016

Guar Seed



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	3215	3190	3273	3365	3390
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Buy	3270	3305	3330	3249

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: December
Exchange: NCDEX
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Technical Commentary

- Rise in price and fall in open interest indicates short covering.
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- Prices closed above 9 and 18 days EMA

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	6065	6020	6153	6275	6310
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Buy	6145	6195	6230	6115

Do not carry forward the position until the next day.

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