

# Commodity: Guar seed

### **Contract: December**

## Exchange: NCDEX Expiry: December 20<sup>th</sup>, 2016



#### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell											
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2				
Guar Seed	NCDEX	December	3235	3210	3317	3375	3395				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	December	Sell	3325	3290	3265	3346				

Do not carry forward the position until the next day.



## Commodity: Guar Gum

## **Contract: December**

### Exchange: NCDEX Expiry: December 20<sup>th</sup>, 2016



- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMA

Strategy: Sell												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar gum	NCDEX	December	6165	6130	6292	6375	6410					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	December	Sell	6300	6250	6210	6330					

Do not carry forward the position until the next day.

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2014 Indian Agribusiness Systems Pvt Ltd.

Disclaimer