

Commodity: Guar seed
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2017

Guar Seed



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	3245	3220	3330	3385	3405
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Sell	3335	3300	3275	3356

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2017
Guar Gum

GUAR GUM5MT 1701(NCGUMF7)2016/12/14 - Daily B 6258.00 A 6272.00
 O 6290.00 H 6319.00 L 6245.00 C 6258.00 V 3,520 141,560 -58 -0.92%
 EMA(9) 6277.0 (18) 6283.6 BOL(SIMPLE, 10, 2.0) 6290.70 6423.34 6158.06


Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	6130	6095	6258	6340	6375
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Sell	6265	6215	6175	6295

Do not carry forward the position until the next day.

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