

Commodity: Guar seed
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2017

Guar Seed

GUAR SEED 1701(NCGRSF7)2016/12/16 - Daily B:3257.00 A:3261.00
O 3329.00 H 3332.00 L 3248.00 C 3261.00 V 29,300 I 69,520 -66 -1.98%



Technical Commentary

- Fall in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	3240	3215	3261	3380	3400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Sell	3315	3300	3290	3322

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2017

Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	6120	6085	6121	6330	6365
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Sell	6230	6200	6180	6239

Do not carry forward the position until the next day.

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