

Commodity: Guar seed
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2017
Guar Seed

GUAR SEED 1701(NCGRSF7)/2016/12/20 - Daily
 O 3226.00 H 3226.00 L 3226.00 C 3226.00 V 0 1 0 0 +0.00%
 EMA(9) 3286.8 (18) 3311.3


Technical Commentary

- Fall in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|---------|-------------|-------|------|------|------|
| Guar Seed | NCDEX | January | 3200 | 3150 | 3226 | 3380 | 3400 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | January | Sell | 3275 | 3245 | 3230 | 3282 |

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2017

Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMA

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|---------|-------------|-------|------|------|------|
| Guar gum | NCDEX | January | 5950 | 5850 | 6072 | 6330 | 6365 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar gum | NCDEX | January | Sell | 6085 | 6055 | 6042 | 6092 |

Do not carry forward the position until the next day.

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