

Commodity: Guar seed  
Contract: January

Exchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2017



**Technical Commentary**

- Fall in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	3200	3150	3244	3380	3400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	<b>Sell</b>	3272	3245	3230	3279

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: January

Exchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2017



**Technical Commentary**

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMA

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	5950	5850	6128	6330	6365
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	<b>Sell</b>	6220	6180	6145	6235

Do not carry forward the position until the next day.

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