

# Commodity: Guar seed

### Contract: January

### Exchange: NCDEX Expiry: January 20<sup>th</sup>, 2017



#### Technical Commentary

- Fall in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

## Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2			
Guar Seed	NCDEX	January	3100	3050	3140	3380	3400			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Guar Seed	NCDEX	January	Wait	-	-	-	-			

Do not carry forward the position until the next day.



### Commodity: Guar Gum

### **Contract: January**

### Exchange: NCDEX Expiry: January 20<sup>th</sup>, 2017



#### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMA

#### Strategy: Wait

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	58500	57000	5940	6330	6365
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

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