

Commodity: Guar seed
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2017

Guar Seed

GUAR SEED 1701(NCGRSF7)2017/01/02 - Daily B:3258.00 A:3261.00
O 3245.00 H 3261.00 L 3245.00 C 3260.00 ↓ V 1,030 I 42,770 +22 +0.68%
EMA(9) 3236.8 (18) 3255.3



Technical Commentary

- Rise in price and rise in open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	3150	3100	3238	3275	3300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Buy	3240	3255	3265	3234

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2017

Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMA

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	5850	5700	6201	6330	6365
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	6215	6244	6266	6210

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.