

Commodity: Guar seed
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2017
Guar Seed

GUAR SEED 1701(NCGRSF7)2017/01/02 - Daily B:3315.00 A:3319.00
 O 3245.00 H 3333.00 L 3245.00 C 3323.00 V 31,210 I 39,290 +85 +2.63%
 EMA(9) 3249.4 (18) 3261.9


Technical Commentary

- Rise in price and rise in open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	3150	3100	3323	3375	3400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Buy	3260	3280	3290	3250

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2017

Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMA

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	5850	5700	6355	6450	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	6240	6280	6295	6230

Do not carry forward the position until the next day.

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