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**Commodity: Guar seed Contract: February** 



## **Technical Commentary**

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Open Interest(Total) 70,380

11/2016

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	February	3275	3250	3323	3405	3430
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	February	Buy	3320	3350	3375	3302

Do not carry forward the position until the next day.



**Commodity: Guar Gum Contract: February** 

Exchange: NCDEX Expiry: 20th February, 2017



## **Technical Commentary**

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMA

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	6270	6235	6349	6470	6505
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Buy	6340	6390	6430	6310

Do not carry forward the position until the next day.