

Commodity: Guar seed
Contract: February

Exchange: NCDEX
Expiry: 20th February, 2017



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	3315	3295	3366	3440	3460
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Buy	3360	3390	3415	3342

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: February
Exchange: NCDEX
Expiry: 20th February, 2017
Guar Gum

Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	6250	6220	6367	6445	6475
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Sell	6375	6325	6285	6405

Do not carry forward the position until the next day.

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