

Commodity: Guar seed Contract: February

Exchange: NCDEX Expiry: 20<sup>th</sup> February, 2017



## **Technical Commentary**

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: \$	3ell
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	3180	3160	3246	3290	3310
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Sell	3250	3225	3205	3265

Do not carry forward the position until the next day.



Commodity: Guar Gum Contract: February

Exchange: NCDEX Expiry: 20<sup>th</sup> February, 2017



## Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving down in neutral region.
- Prices closed below 9 and 18 days EMA.

Strategy: Sell												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar gum	NCDEX	February	6150	6130	6232	6295	6325					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	February	Sell	6245	6205	6175	6269					

Do not carry forward the position until the next day.