

Commodity: Guar seed Contract: February

Exchange: NCDEX Expiry: 20<sup>th</sup> February, 2017



## Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar Seed	NCDEX	February	3215	3195	3260	3325	3345					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	February	Buy	3255	3280	3300	3240					

Do not carry forward the position until the next day.



**Commodity: Guar Gum Contract: February** 

Exchange: NCDEX Expiry: 20th February, 2017



## **Technical Commentary**

- Rise in price and fall in open interest indicates short covering.
- RSI is moving down in neutral region.
- Prices closed below 9 and 18 days EMA.

Strategy: Buy												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar gum	NCDEX	February	6195	6175	6258	6360	6385					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	February	Buv	6250	6295	6330	6223					

Do not carry forward the position until the next day.