

Commodity: Guar seed
Contract: March

Exchange: NCDEX
Expiry: 20th March, 2017

Guar Seed



Technical Commentary

- Fall in price and rise open interest indicates short buildup.
- RSI is moving up in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	3265	3250	3311	3365	3380
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Buy	3300	3325	3345	3285

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: March
Exchange: NCDEX
Expiry: 20th March, 2017
Guar Gum

GUAR GUM5MT 1703(NCGUMH7)2017/02/09 - Daily B 6390.00 A:6395.00
 O 6372.00 H 6435.00 L 6366.00 C 6390.00 V 9,405 139,480 +27 +0.42%
 EMA(9) 6381.3 (18) 6399.3 BOL(SIMPLE, 10, 2.0) 6376.30 6466.56 6286.04


Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMA.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	March	6335	6310	6390	6475	6490
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Buy	6380	6420	6455	6356

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.