

Commodity: Guar seed
Contract: March

Exchange: NCDEX
Expiry: 20th March, 2017

Guar Seed



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	3550	3540	3593	3650	3665
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Sell	3610	3580	3565	3628

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: March
Exchange: NCDEX
Expiry: 20th March, 2017
Guar Gum

GUAR GUM5MT 1703(NCGUMH7)2017/02/27 - Daily B:7554.00 A:7560.00
 O 7680.00 H 7755.00 L 7551.00 C 7554.00 V 28,730 I 23,475 +96 +1.29%
 EMA(5) 7342.8 (10) 7117.0 BOL(SIMPLE, 10, 2.0) 7045.50 7727.53 6363.47


Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMA.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	March	7465	7445	7554	7615	7635
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Sell	7565	7525	7490	7589

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.