

Commodity: Guar seed  
Contract: April

Exchange: NCDEX  
Expiry: 20<sup>th</sup> April, 2017

## Guar Seed



### Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	3765	3740	3820	3875	3890
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	April	Buy	3810	3835	3855	3795

Do not carry forward the position until the next day.

**Commodity: Guar Gum**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> April, 2017**
**Guar Gum**

GUAR GUM5MT 1704(NCGUMJ7)2017/02/28 - Daily B:8032.00 A:8032.00  
 O:7671.00 H:8032.00 L:7610.00 C:8032.00 V:27,120 I:39,050 +367 +4.79%  
 EMA(5):7638.4 (10):7361.2 BOL(SIMPLE, 10, 2.0) 7282.70 8052.80 6512.60


**Technical Commentary**

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMA.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	April	7955	7925	8032	8140	8170
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	April	Buy	8020	8070	8105	7990

Do not carry forward the position until the next day.

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