

Commodity: Guar seed
Contract: April

Exchange: NCDEX
Expiry: 20th April, 2017

Guar Seed



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	3775	3765	3833	3865	3875
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	April	Sell	3835	3810	3790	3850

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: April
Exchange: NCDEX
Expiry: 20th April, 2017
Guar Gum

GUAR GUM5MT 1704(NCGUMJ7)2017/03/02 - Daily B:8125.00 A:8150.00
 O 8061.00 H 8180.00 L 7922.00 C 8114.00 V 34,445 I 44,170 +42 +0.52%
 EMA(5) 7893.3 (10) 7603.8 BOL(SIMPLE, 10, 2.0) 7541.90 8355.02 6728.78


Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
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Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	April	8005	7980	8114	8175	8195
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	April	Sell	8120	8075	8040	8147

Do not carry forward the position until the next day.

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