

Commodity: Guar seed
Contract: April

Exchange: NCDEX
Expiry: 20th April, 2017

Guar Seed



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	3865	3845	3918	3995	4010
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	April	Buy	3910	3945	3975	3889

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: April
Exchange: NCDEX
Expiry: 20th April, 2017
Guar Gum

GUAR GUM5MT 1704(NCGUMJ7)2017/03/17 - Daily B:8370.00 A:8375.00
 O 8200.00 H 8395.00 L 7960.00 C 8375.00 V 36,305 I 50,995 +200 +2.45%
 EMA(9) 8157.3 (18) 7942.4 BOL(SIMPLE, 10, 2.0) 8233.40 8625.33 7841.47


Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMA.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	April	8280	8240	8375	8495	8525
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	April	Buy	8370	8415	8450	8343

Do not carry forward the position until the next day.

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