

#### Commodity: Guar seed Contract: April

### Exchange: NCDEX Expiry: 20<sup>th</sup> April, 2017



#### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

#### Strategy: Buy

| Intraday Supports & Resistances |       |       | S1   | S2    | PCP  | R1   | R2   |  |  |  |  |
|---------------------------------|-------|-------|------|-------|------|------|------|--|--|--|--|
| Guar Seed                       | NCDEX | April | 3815 | 3795  | 3868 | 3950 | 3970 |  |  |  |  |
| Intraday Trade Call             |       |       | Call | Entry | T1   | T2   | SL   |  |  |  |  |
| Guar Seed                       | NCDEX | April | Buy  | 3860  | 3895 | 3925 | 3839 |  |  |  |  |

Do not carry forward the position until the next day.



## **Commodity: Guar Gum**

**Contract:** April

# Exchange: NCDEX Expiry: 20<sup>th</sup> April, 2017



#### **Technical Commentary**

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region. ٠
- Prices closed below 9 and 18 days EMA. •

| Strategy: Buy                   |       |       |      |       |      |      |      |  |  |  |  |  |
|---------------------------------|-------|-------|------|-------|------|------|------|--|--|--|--|--|
| Intraday Supports & Resistances |       |       | S1   | S2    | PCP  | R1   | R2   |  |  |  |  |  |
| Guar gum                        | NCDEX | April | 7925 | 7895  | 7997 | 8130 | 8165 |  |  |  |  |  |
| Intraday Trade Call             |       |       | Call | Entry | T1   | T2   | SL   |  |  |  |  |  |
| Guar gum                        | NCDEX | April | Buy  | 7990  | 8040 | 8085 | 7960 |  |  |  |  |  |

Do not carry forward the position until the next day.

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