

Commodity: Guar seed

Contract: April

Exchange: NCDEX Expiry: 20th April, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell											
Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	April	3695	3675	3773	3850	3870				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	April	Sell	3790	3745	3720	3817				

Do not carry forward the position until the next day.



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Strategy: Sell												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar gum	NCDEX	April	7555	7510	7674	7775	7820					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	April	Sell	7685	7630	7595	7718					

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