



Commodity: Guar seed  
Contract: May

Exchange: NCDEX  
Expiry: 19<sup>th</sup> May, 2017

## Guar Seed



### Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	4015	3985	4079	4150	4170
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Buy	4070	4100	4125	4052

Do not carry forward the position until the next day.

**Commodity: Guar Gum**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: 19<sup>th</sup> May, 2017**
**Guar Gum**

GUAR GUM5MT 1705(NCGUMK7)2017/03/31 - Daily B:8461.00 A:8485.00  
 O 8254.00 H 8495.00 L 8240.00 C 8432.00 V 34,185 I 42,600 +261 +3.19%  
 EMA(9) 8185.8 (18) 8123.1 BOL(SIMPLE, 10, 2.0) 8144.30 8452.56 7836.04


**Technical Commentary**

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMA.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8335	8290	8432	8565	8595
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Buy	8425	8475	8520	8395

Do not carry forward the position until the next day.

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