

Commodity: Guar seed Exchange: NCDEX Contract: May Expiry: 19<sup>th</sup> May, 2017



## Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	May	3950	3930	4006	4080	4095
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	May	Buy	4000	4030	4055	3982

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: 19<sup>th</sup> May, 2017



## **Technical Commentary**

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## Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8410	8375	8489	8605	8645
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	May	Buy	8480	8525	8560	8453

Do not carry forward the position until the next day.