

Commodity: Guar seed
Contract: May

Exchange: NCDEX
Expiry: 19th May, 2017

Guar Seed



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

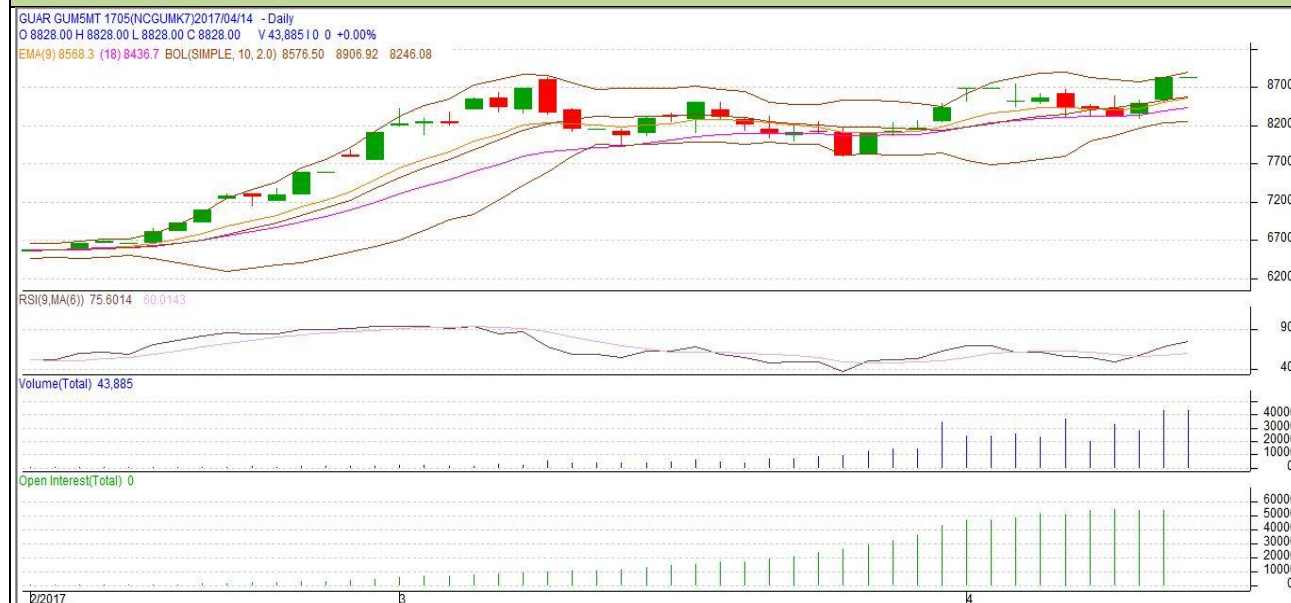
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	4025	3995	4091	4165	4185
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Buy	4085	4115	4140	4067

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May

Exchange: NCDEX
Expiry: 19th May, 2017

Guar Gum



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMA.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8710	8655	8828	8955	8995
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Buy	8815	8865	8910	8785

Do not carry forward the position until the next day.

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