

Commodity: Guar seed Exchange: NCDEX Contract: May Expiry: 19<sup>th</sup> May, 2017



## Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	3790	3770	3873	3925	3945
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Sell	3880	3845	3815	3901

Do not carry forward the position until the next day.



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8090 8065		8212	8295	8330
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Sell	8220	8170	8125	8250

Do not carry forward the position until the next day.