

## Commodity: Guar seed Contract: May

# Exchange: NCDEX Expiry: 19<sup>th</sup> May, 2017



### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy											
Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	May	3850	3830	3900	3975	3995				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	May	Buy	3895	3925	3950	3877				

Do not carry forward the position until the next day.



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Strategy: Buy												
Intraday Supports & Resistances			S1	S2	РСР	R1	R2					
Guar gum	NCDEX	May	8270	8235	8360	8495	8530					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	May	Buy	8350	8405	8445	8317					

Do not carry forward the position until the next day.

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