

### Commodity: Guar seed Contract: May

## Exchange: NCDEX Expiry: 19<sup>th</sup> May, 2017



## **Technical Commentary**

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2			
Guar Seed	NCDEX	May	3840	3820	3891	3965	3985			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Guar Seed	NCDEX	May	Buy	3885	3915	3940	3867			

Do not carry forward the position until the next day.



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar gum	NCDEX	May	8330	8285	8414	8550	8585					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	May	Buy	8410	8465	8505	8377					

Do not carry forward the position until the next day.

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