

Commodity: Guar seed Exchange: NCDEX Contract: May Expiry: 19<sup>th</sup> May, 2017



## Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Support	S1	S2	PCP	R1	R2		
Guar Seed	NCDEX	May	3815	3795	3866	3940	3960
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Buy	3860	3890	3915	3842

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: 19<sup>th</sup> May, 2017



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## Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8275	8245	8356	8485	8520
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Buy	8345	8395	8440	8315

Do not carry forward the position until the next day.