

Commodity: Guar seed Contract: May

Exchange: NCDEX Expiry: 19th May, 2017



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar Seed	NCDEX	May	3815	3795	3866	3940	3960					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	May	Buy	3860	3890	3915	3842					

Do not carry forward the position until the next day.



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Strategy: Buy												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar gum	NCDEX	May	8275	8245	8356	8485	8520					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	May	Buy	8345	8395	8440	8315					

Do not carry forward the position until the next day.

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