

Commodity: Guar seed Contract: May

Exchange: NCDEX Expiry: 19th May, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	May	3685	3665	3757	3830	3865	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	May	Sell	3765	3735	3710	3783	

Do not carry forward the position until the next day.



Commodity: Guar Gum

Contract: May

Exchange: NCDEX Expiry: 19th May, 2017



- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMA.

Stra	tegy:	Sell
วแล	tegy:	Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2		
Guar gum	NCDEX	May	7965	7930	8099	8205	8250		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Guar gum	NCDEX	May	Sell	8110	8050	8005	8146		

Do not carry forward the position until the next day.

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp© 2017 Indian Agribusiness Systems Pvt Ltd.

Disclain