

Commodity: Guar seed

Contract: June

Exchange: NCDEX Expiry: 20th June, 2017



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy											
Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	June	3585	3570	3672	3685	3700				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	June	Buy	3620	3645	3658	3615				

Do not carry forward the position until the next day.



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- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMA.

Strategy: Buy												
Intraday Supports & Resistances			S 1	\$2	PCP	R1	R2					
Guar gum	NCDEX	June	7665	7625	7888	7915	8000					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	June	Buy	7755	7816	7835	7740					
Do not carry forward the position until the payt day												

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