

Commodity: Guar seed Exchange: NCDEX Contract: June Expiry: 20<sup>th</sup> June, 2017



## **Technical Commentary**

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy:	Sell
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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	June	3430	3410	3507	3575	3600
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	June	Sell	3515	3480	3455	3536

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20<sup>th</sup> June, 2017



## Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMA.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	June	7430	7395	7560	7650	7695
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	June	Sell	7565	7515	7470	7595

Do not carry forward the position until the next day.