Guar Daily Technical Report 06th June-2017

Commodity: Guar seed Exchange: NCDEX Contract: June Expiry: 20th June, 2017



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	3210	3195	3272	3315	3335
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Sell	3275	3250	3230	3290

Do not carry forward the position until the next day.

Guar Daily Technical Report 06th June-2017

Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20th June, 2017



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMA.

Strategy:Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	7015	6975	7152	7225	7260
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Sell	7155	7105	7060	7185

Do not carry forward the position until the next day.