Guar Daily Technical Report 09th June-2017

Commodity: Guar seed Contract: July

Exchange: NCDEX Expiry: 20thJuly, 2017



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	3230	3205	3287	3360	3380
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	Buy	3280	3315	3335	3259

Do not carry forward the position until the next day.

Guar Daily Technical Report 09th June-2017

Commodity: Guar Gum
Contract: July

Exchange: NCDEX Expiry: 20th July, 2017



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMA.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	6985	6945	7134	7245	7290
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Sell	7145	7080	7035	7184

Do not carry forward the position until the next day.