Guar Daily Technical Report 16th June-2017

Commodity: Guar seed Contract: July

Exchange: NCDEX Expiry: 20thJuly, 2017



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	July	3431	3411	3482	3556	3576
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	July	Buy	3476	3506	3531	3458

Do not carry forward the position until the next day.

Guar Daily Technical Report 16th June-2017

Commodity: Guar Gum Contract: July

Exchange: NCDEX Expiry: 20th July, 2017



Technical Commentary

- Fall in price and rise open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMA.

Strategy: Buy

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	July	7305	7240	7440	7615	7660
Intraday Trade Ca	traday Trade Call		Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Buy	7430	7515	7560	7379

Do not carry forward the position until the next day.