Guar Daily Technical Report 20th June-2017

Commodity: Guar seed Contract: July

Exchange: NCDEX Expiry: 20thJuly, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar Seed	NCDEX	July	3405	3390	3465	3510	3530					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	July	Sell	3470	3445	3425	3485					

Do not carry forward the position until the next day.

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Commodity: Guar Gum Contract: July

Exchange: NCDEX Expiry: 20th July, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMA.

Strategy: Buy

Intraday Supports & Resistances			S1	S 2	PCP	R1	R2
Guar gum	NCDEX	July	7290	7245	7426	7510	7545
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Buy	7435	7380	7340	7468

Do not carry forward the position until the next day.